



BLIND PROFILE

Company Overview

Carr, Riggs & Ingram Capital Advisors, LLC is pleased to represent the owners of a highly-profitable Department of Natural Resources permitted, class B commercial saltwater disposal facility located in the Haynesville/Cotton Valley formation of northwest Louisiana.

- Two class II saltwater disposal wells-receiving liquids only
- Total disposal capacity of 35,000 bbl/per day as of May 2018
- Facility is newly constructed in 2016 with 13,700 bbl total surface storage capacity, fiberglass tanks inside concrete containment, fiberglass pipe to the well head(s)
- Custom software interface provides extensive monitoring and control of well pressure, throughput, leak monitoring, electricity usage, etc.
- Revenue generating operations commenced November 2016
- March 2018 total revenue of \$403,060 resulting in \$225,000 unadjusted Net Operating Income
- Project \$5.6 million annual EBITDA at 35,000 bbl/day.
- Recently approved for 24 hr/day operation, increased production on average of 6,000-8,000 bbl/day.



Contact: Brandon Maddox, Vice President
brandon@criadv.com | 334.380.1052